

# KEN PROSK MEMORIAL ENDOWMENT FUND

### **Background**

Ken Prosk was a long-term employee of the Division serving as a teacher and counselor at Harry Collinge High School (HCHS) until his death in August, 2003. The family and friends of Ken Prosk wish to honor him by encouraging the students of Harry Collinge High School to develop the qualities of character demonstrated by Ken Prosk.

## **Funding**

The equity in this fund will be administered by the Division as an endowment fund. Donations to the fund will be tax deductible under the Division's charitable status. The principal of the fund will be protected.

The continued funding of the endowment fund will be based on:

- 1. Potential donor contributions are the responsibility of the sponsoring individual.
- 2. The Division will invest the principal. The interest from the fund will, on an annual basis, be used to fund the scholarship.
- 3. If the Awards Committee does not have a worthy recipient, the interest will be re-invested in the fund.

### Criteria and Selection

The recipient of the scholarship will be identified by the Harry Colling High School (HCHS) Awards Committee. Upon selection of the recipient, the Award's Chair shall provide written notification to the Office of the Superintendent. The award will be presented to the student at the annual HCHS awards' night.

The candidate for the scholarship shall be a Grade 12 student who:

- 1. Demonstrates a positive and optimistic attitude toward life; and
- 2. Demonstrates exceptional leadership to any project promoting physical, emotional or psychological health of Harry Collinge High School students.

#### **Award**

The amount of the award will be determined by the amount of interest earned in that year, and may be added to through family donations to provide for a maximum scholarship of five hundred dollars (\$500.00)

Reference: Section 31,33,52,53,197,222 Education Act

Alberta Human Rights Act

Approved: September 1, 2004

Amended: November 2005; March 21, 2018; July 1, 2018; May 22, 2020